

COMPANY ANNOUNCEMENT

For Immediate Release

28 September 2022

Stratus Capital II Designated Activity Company

2nd Floor
Block 5
Irish Life Centre
Abbey Street Lower
Dublin
D01 P767
Ireland
(the "Issuer")

Series 6 ZAR 500,000,000 Limited Recourse Floating Rate Notes due 2023

Re: Notice to Noteholders

On 14 December 2021, the Cayman Islands Stock Exchange (the "**Exchange**") admitted to listing Series 6 ZAR 500,000,000 Limited Recourse Floating Rate Notes due 2022 (the "**Securities**") of the Issuer.

The Issuer hereby wishes to announce that on 28 September 2022, the following amendments were made the conditions of the Securities with effect from (and including) 28 September 2022:

- (i) The replacement of the Floating Rate from 3m JIBAR + Spread from the Issue Date and including 28th September 2022 to 3m JIBAR + Restructuring Spread from 28 September 2022 to 29th March 2023;
- (ii) the Maturity Date of the Securities has been amended from 14 December 2022 to 29 March 2023;
- (iii) the EUA Floating Price Pricing Date has been updated to 27 March 2023;
- (iv) the final exchange amount has been amended from EUR 28,075,110 to EUR 28,587,771.90;
- (v) the Spread of 130 basis points has been replaced by the Restructuring Spread of 113 basis points; and
- (vi) the concept of the Securityholder put option been removed.

For further information, please contact the Issuer at:

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